Minutes from the Board of Directors' Meeting of the Whole Earth Lectronic Link -- April 20, 1991

The meeting was held at the offices of the Whole Earth Review on Gate Five Road in Sausalito. The meeting was called to order at 9:10AM. Present were Board members Larry Brilliant, Kevin Kelly, Clifford Figallo, Michael Wilens, Stewart Brand and Elliot Fabric. Stewart was last to arrive. Kelly Teevan was present as candidate for Board membership and John Coate, Marketing Manager of the WELL, came to present his Marketing Plan.

The minutes of the previous meeting were read and accepted.

The following resolutions were approved:

The Board approved the amended budget for 1991.

The Board recommended that the WELL's packet service prices to its customers be lowered by 50 cents per hour to reflect cost to the WELL.

The Board voted to add Kelly Teevan, Point CEO, to the Board of Directors of the WELL.

The Board approved the proposed expenditures as presented in the Marketing Plan for the period from April 1 through June 30, 1991.

The Board authorized the spending of $16,500 to connect the WELL to the Internet.

The Board authorized the payment of a bonus in the amount of 5% of net earnings before taxes and extraordinary items to Cliff Figallo for the first quarter of 1991, the sum coming to $2779.55.

The Board recommended that Cliff continue to research employee benefits by finding industry standards for benefits as percentage of payroll so that WELL can make its benefits plan at least meet those standards.

The Board recommended that Cliff, with Mike's help, communicate with the principals of Texlink of Austin, TX, presenting proposals for further collaboration with them.

The next Board meeting was tentatively scheduled for July 20, 1991.

The meeting was adjourned at 1PM.

Respectfully submitted,

Clifford Figallo